

## TRAFFORD COUNCIL

**Report to:** Accounts & Audit Committee  
**Date:** 24 September 2015  
**Report for:** Decision  
**Report of:** Director of Finance

### Report Title

**Approval of the Final Accounts 2014/15 (Accounts 2015)**

### Summary

The pre-audited 2014/15 accounts were considered by the Committee on 30 June 2015. On 1 July 2015 the accounts were submitted to the Council's external auditors, Grant Thornton, and placed on deposit for public inspection for four weeks.

Attached are the redrafted Final Accounts for 2014/15, accommodating changes agreed with Grant Thornton following their audit, which Members are requested to review and approve. All changes are highlighted in grey. Most changes are cosmetic in nature such as formatting, enhancements to improve readability and typographical errors. There are however the following changes which affect the main statements and primary supporting notes.

- Cash Flow Statement – adjustment to the face of the Cash Flow statement and supporting notes 26b and Note 27 due to REFCUS Grants being included in Investing Activities with all other capital grants, however should be treated as Operating activity as they are general revenue grants.
- Movement In Reserves Statement for prior year (2013/14) adjusted to include restated balance as at 1<sup>st</sup> April 2013 in line with the restated balance sheet.
- Note 3 – Critical Judgements in Applying Accounting Policies, expanded to include the numbers of the different types of school and wording simplified to aid understanding.
- Note 12 – Property Plant and Equipment – Prior Year Comparative Movements table updated to show balance as at 31 March 2013.

### Recommendation

**Members are requested to approve the Final Accounts for 2014/15.**

### Contact person for access to background papers and further information:

Name: Dave Muggerridge, Finance Manager, Financial Accounting.  
Extension: 4534

Background Papers: None

Relationship to Policy Framework/Corporate Priorities	Value for Money
Financial	Failure to approve the accounts in a proper format would be contrary to the Accounts and Audit Regulations.

Legal Implications:	None arising out of this report
Equality/Diversity Implications	None arising out of this report
Sustainability Implications	None arising out of this report
Staffing/E-Government/Asset Management Implications	Not applicable
Risk Management Implications	Not applicable
Health and Safety Implications	Not applicable